

Happy Holidays

TRUSTEE ELECTION RESULTS

The results of the Election held October 23, 2008 for the Elected members of the Retirement Board are as follows:

For member rank of Lieutenant or Rank Superior to Lieutenant:

James P. Maloney 165
Bruce Lipman 91

For member of Rank of Sergeant:

Michael Lazzaro 360
William Voight 271

For member of the Rank of Patrol Officer, Investigator or Rank equivalent thereto:

Steven Robbins 1138
John T. Capparelli 405
Wayne Harej 142
Mike Tannehill 205
Sandy Nash 120
Michael K. Shields 1631

For member to represent the annuitants of the Policemen's Annuity & Benefit Fund of Chicago:

Kenneth Hauser
(*Ran uncontested*)
No ballots required.

We extend a thank you to the members who voted!

This 3-year term for the elected trustees is December 1, 2008 through November 30, 2011.

ADDRESS CHANGES

When changing your address we ask that you indicate if this is the address you will be using when filing your income tax returns. Each State has its own tax laws and the Fund correctly reporting your state of residence is essential to assure you an effortless filing of your taxes. Please remember to sign all address changes.

13th HOLIDAY CHECK

At the August 2008 Retirement Board meeting, the Trustees voted unanimously for the fourth consecutive year to provide a **\$400.00 check in December to annuitants receiving the minimum monthly annuity**. There will be no taxes taken out of this check by the Pension Fund but it will be reflected in the 1099R and included in your income for 2008. The financing of this benefit will come from the Fund's Gift Reserve.



The trustees are in the process of creating a **501 C 3** for future gift check tax treatment. But for 2008 it will be a taxable benefit.

WIDOWS and ORPHANS FUND

Many of the membership, both active and retired, do not know this Fund has separate funding for police officer's widows and children. Over the years we have accepted gifts and donations which established an amount to permit the Board to offer gifts from time to time.

However, funding in this account is dependent on Donations and Gifts made in memory of fellow police officers or to commend our current police force, the work they complete each day. You can support the Widows and Orphans Fund in a number of ways. For further details, visit the website at .chipabf.org or call the Pension Fund at 312-744-3891, outside Chicago and suburbs 800-656-6606.

**POLICEMEN'S ANNUITY AND BENEFIT FUND
PENSION ADVISOR
221 North LaSalle Street - Suite 1626
Chicago, IL 60601**

**221 N. LaSalle St.
Suite 1626
Chicago, Il. 60601
Telephone: 312-744-3891
(outside 312)
1-800-656-6606**

OFFICE HOURS:
8:30 A.M. - 4:30 P.M.
MONDAY – FRIDAY

Visit our website at: chipabf.org

John J. Gallagher, Jr.
Executive Director

Samuel Kunz
Investment Officer

Charles McLaughlin
Comptroller

Sonny Panaligan
Assistant Comptroller

RETIREMENT BOARD

Robert F. Reusche, President
(Appointed Member)

Kenneth Hauser, Vice-
President (Elected Member)

Michael Lazzaro, Recording
Secretary
(Elected Member)

Stephanie D. Neely,
Trustee
City Treasurer,
(Appointed Member)

Paul A. Volpe, Trustee
City Chief Financial
Officer
(Appointed Member)

Steven J. Lux, Trustee,
City Comptroller
(Appointed Member)

James P. Maloney, Trustee
(Elected Member)

Steven Robbins, Trustee
(Elected Member)