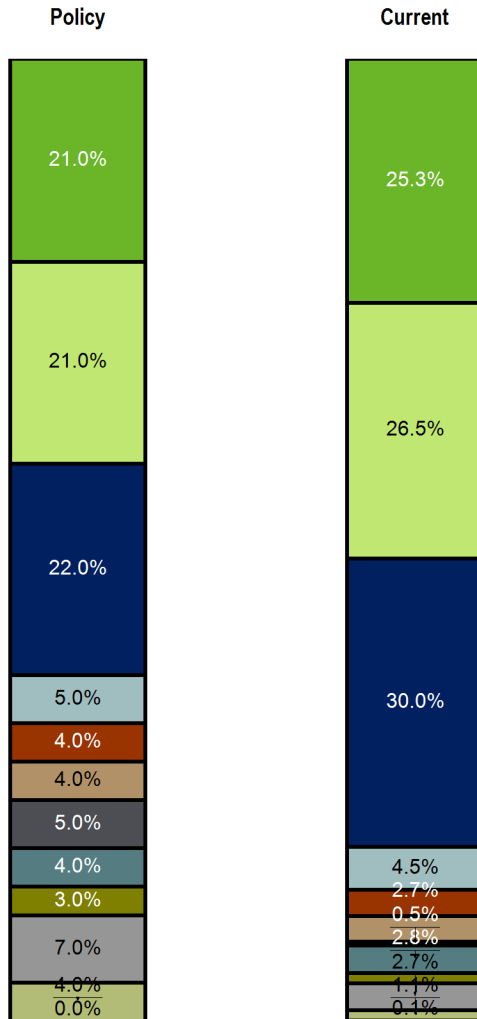


Chicago Police Annuity and Benefit Fund

TOTAL PLAN ASSET ALLOCATION VS. POLICY TARGETS



Asset Allocation vs. Target				
	Current	Policy	Current	Difference*
U.S. Equity	\$685,330,293	21.00%	25.30%	4.30%
Non-US Equity	\$719,096,299	21.00%	26.54%	5.54%
Fixed Income	\$812,383,894	22.00%	29.99%	7.99%
Global Asset Allocation	\$121,841,639	5.00%	4.50%	-0.50%
Opportunistic Credit	\$74,059,632	4.00%	2.73%	-1.27%
Private Debt	\$70,931,911	4.00%	2.62%	-1.38%
Private Equity	\$12,518,027	5.00%	0.46%	-4.54%
Hedge Funds	\$76,347,408	4.00%	2.82%	-1.18%
Long/Short Equity	\$30,000,000	3.00%	1.11%	-1.89%
Real Estate	\$74,360,978	7.00%	2.74%	-4.26%
Infrastructure	\$30,098,378	4.00%	1.11%	-2.89%
Cash	\$2,064,389	0.00%	0.08%	0.08%
Total	\$2,709,032,848	100.00%	100.00%	

*Difference between Policy and Current Allocation

