
MINUTES OF THE PROCEEDINGS
REGULAR MEETING
OF THE
RETIREMENT BOARD OF THE POLICEMEN'S
ANNUITY & BENEFIT FUND
HELD
THURSDAY, FEBRUARY 24, 2011

POLICEMEN'S ANNUITY & BENEFIT FUND OF CHICAGO
MINUTES OF THE PROCEEDINGS
Thursday, February 24, 2011

President Hauser called the meeting to order.
The following proceedings were held in open session.

The first order of business was a motion to approve the minutes of the Investment Meeting held February 18, 2011 as amended.

It was moved by Trustee Lux, seconded by Trustee Lazzaro that the Board approve the minutes from the Investment Committee Meeting held February 18, 2011, as amended.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

The next order of business was a motion to approve the minutes of the Regular Board Meeting held January 27, 2011.

It was moved by Trustee Conway, seconded by Trustee Saffold that the Board approve the minutes from the meeting held January 27, 2011.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

Review and consideration of the regular Agenda was as follows:

PAGE NO. **REFERENCE**

1 - 7 Incurred expenses for the month of February, 2011.

It was moved by Trustee Hauser, seconded by Trustee Conway that the Board approve the Obligations as detailed on pages 1 through 7.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

8 - 12 Refunds of Contributions; Withdrawal of Service Exempt Rank; Miscellaneous Refunds; Widow's Annuity Accumulations and *Revised* Widow's Annuity Accumulations for Previous Annuitants.

It was moved by Trustee Hauser, seconded by Trustee Lux that the Board approve the refunds as detailed on pages 8 through 12.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

13 - 14 Refunds to Heirs of Deceased Annuitants

It was moved by Trustee Saffold, seconded by Trustee Lazzaro that the Board approve the Refunds to Heirs of Deceased Annuitants as detailed on pages 13 and 14.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

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15 – 18 Annuities (Summary pg. 19)

It was moved by Trustee Hauser, seconded by Trustee Lux that the Board grant the Annuities as detailed on pages 15 and 18.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

20 Revised Annuities (Previously Approved)

It was moved by Trustee Hauser, seconded by Trustee Conway that the Board grant the Revised Annuities as detailed on page 20.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

21 - 22 Annuities to Widows (summary pg. 23).

It was moved by Trustee Hauser, seconded by Trustee Saffold that the Board approve the Annuities to Widows as detailed on pages 21 and 22.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

24 - 26 Payment of Death Benefits (summary pg. 27)

It was moved by Trustee Lux, seconded by Trustee Saffold that the Board approve the Payment of Death Benefits as detailed on pages 24 through 26.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

MISCELLANEOUS

28 Petition for Credit While on Leave of Absence

Documents were reviewed, and the matter discussed.

Sandoval, Joel G. City of Chicago – Law Asst. Corp. Counsel

It was moved by Trustee Shields, seconded by Trustee Hauser that the Board approve the Pension Credit While on Leave of Absence for Joel G. Sandoval.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.

Against: 0

Absent: Neely, 1.

29 Petition for Credit for Other Service

Documents were reviewed, and the matter discussed.

Nichol, Catherine M. Cook Cnty Office of Public Administrator – clerk 5-11

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It was moved by Trustee Saffold, seconded by Trustee Lux that the board go into executive session to discuss Catherine M. Nichol.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Shields, seconded by Trustee Lazzaro that the board come out of executive session.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Maloney, seconded by Trustee Shields that the Board grant Catherine Nichol pension credit for her service as a clerk with the Cook County Office of the Public Administrator.

ROLL CALL

For: Maloney, Shields, 2.
Against: Conway, Lazzaro, Hauser, Saffold, Lux, 5.
Absent: Neely, 1.

MOTION FAILED

30 Credit for Other Service Under 5-214.2 (PA 95-1036):
Documents were reviewed, and the matter discussed.

Gilmore, Horace Dept. of Aviation/Chic Security Officer

It was moved by Trustee Hauser, seconded by Trustee Maloney that the Board approve Horace Gilmore's request for Credit for Other Service under 5-214.2(PA 95-1036).

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

31 - 32 Petitions for Pension Credit for Prior Military Service Under 5-214.3.
Documents were reviewed, and the matter discussed.

It was moved by Trustee Lux, seconded by Trustee Shields that the Board approve the Petitions for Pension Credit for Prior Military Service Under 5-214.3.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Hauser, seconded by Trustee Lazzaro that the board go into executive session to discuss the upcoming disability hearings.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Shields, seconded by Trustee Maloney that the board come out of executive session.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

33 ORDINARY DISABILITY
Baron, Margaret

It was moved by Trustee Lux, seconded by Trustee Shields that the board continue the Margaret Baron matter.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

Rodriguez, Christina

It was moved by Trustee Shields, seconded by Trustee Maloney that the board continue the Christina Rodriguez matter for one month.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

34 DUTY DISABILITY BENEFITS
Lee, Jr., Dewey L.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board **grant Duty Disability Benefits to Dewey L. Lee, Jr.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board **grant the Duty Disability Benefits to Dewey L. Lee, Jr. in the amount of 75%.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Lazzaro, seconded by Trustee Saffold that the board go into executive session to discuss Willie Smith.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Lux, seconded by Trustee Maloney that the board come out of executive session.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

Smith, Willie

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board **grant Duty Disability Benefits to Willie Smith.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

*It was moved by Trustee Lazzaro, seconded by Trustee Maloney that the Board **grant the Duty Disability Benefits to Willie Smith in the amount of 75%.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

Williams, Rickey

*It was moved by Trustee Maloney, seconded by Trustee Lux that the Board **grant Duty Disability Benefits to Rickey Williams.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

*It was moved by Trustee Shields, seconded by Trustee Maloney that the Board **grant the Duty Disability Benefits to Rickey Williams in the amount of 75%.***

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

Williams, Steven

It was moved by Trustee Lazzaro, seconded by Trustee Saffold that the Board continue the matter of Steven Williams.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

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35 DISABILITY STATUS REVIEW
 Williams, Stanley

It was moved by Trustee Lux, seconded by Trustee Conway that Stanley Williams is no longer disabled and his Ordinary Disability be terminated on March 31, 2011.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Lux, seconded by Trustee Conway that the Board make funds available to conduct impact statements on SB 1872 and SB 2059.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Shields, Saffold 6.
Against: Lazzaro, 1.
Absent: Neely, 1.

It was moved by Trustee Lazzaro, seconded by Trustee Maloney that the Board approve the annual Trustee education certification.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Shields, seconded by Trustee Maloney that the Board approve Kenny Hauser's request to attend the NCPERS conference.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.

It was moved by Trustee Shields, seconded by Trustee Saffold that this meeting of the Retirement Board of the Policemen's Annuity and Benefit Fund of the City of Chicago be adjourned.

ROLL CALL

For: Hauser, Lux, Conway, Maloney, Lazzaro, Shields, Saffold 7.
Against: 0
Absent: Neely, 1.