
MINUTES OF THE PROCEEDINGS
REGULAR MEETING
OF THE
RETIREMENT BOARD OF THE POLICEMEN'S
ANNUITY & BENEFIT FUND
HELD
TUESDAY, SEPTEMBER 27, 2011

MINUTES OF THE PROCEEDINGS
Tuesday, September 27, 2011

President Hauser called the meeting to order. The following proceedings were held in open session. The first order of business was a motion to approve the minutes of the Investment Committee Meeting held September 22, 2011.

It was moved by Trustee Conway, seconded by Trustee Shields that the Board approve the minutes from the Investment Committee Meeting held September 22, 2011 as amended.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Neely, seconded by Trustee Conway that the Board go into executive session to discuss the August 25, 2011 Board Meeting minutes.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Neely, seconded by Trustee Shields that the Board come out of executive session.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Shields and not seconded that the Board reconsider the vote on the duty disability benefit for Bruce Summers.

MOTION FAILS

The next order of business was a motion to approve the minutes of the Regular Board Meeting held August 25, 2011.

It was moved by Trustee Neely, seconded by Trustee Conway that the Board approve the minutes from the meeting held August 25, 2011.

ROLL CALL

For: Hauser, Conway, Lazzaro, Neely, Maloney, Ahmad, Scott 7.
Against: Shields 1.
Absent: 0.

Review and consideration of the regular Agenda was as follows:

PAGE NO. REFERENCE

1 - 5 Incurred expenses for the month of September, 2011, as amended.

It was moved by Trustee Shields, seconded by Trustee Conway that the Board approve the Obligations as detailed on pages 1 through 5 as amended.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

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6 - 9 Refunds of Contributions; Withdrawal of Service; Exempt and Widow's Annuity Accumulation as amended by adding Exempt Rank Officer Geraldine Robinson in the amount of \$2,154.57.

It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board approve the refunds as detailed on pages 6 through 9.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

10 - 11 Payment of Heirs to Deceased Annuitants.

It was moved by Trustee Neely, seconded by Trustee Conway that the Board grant the Payment to Heirs of Deceased Annuitants as detailed on pages 10 and 11.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

12 Refund of Unused Annuity Accumulations.

It was moved by Trustee Conway, seconded by Trustee Shields that the Board grant the Refund of Unused Annuity Accumulations as detailed on page 12.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

13 Refund of Automatic Increase Contributions.

It was moved by Trustee Conway, seconded by Trustee Scott that the Board grant the Refund of Automatic Increase Contributions as detailed on page 13.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

14 – 16 Annuities [Summary on pg 17].

It was moved by Trustee Neely, seconded by Trustee Ahmad that the Board grant the Annuities as detailed on pages 14 through 16, excluding Sam Campbell.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

18 – 19 Annuities to Widows [Summary page 20].

It was moved by Trustee Ahmad, seconded by Trustee Shields that the Board approve the Widows' Annuities as detailed on pages 18 and 19.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

21 *Revised Annuities to Widows.*

It was moved by Trustee Conway, seconded by Trustee Neely that the Board approve the Revised Widows' Annuities as detailed on page 21.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

22 Annuities to Children.

It was moved by Trustee Ahmad, seconded by Trustee Maloney that the Board approve the Children's Annuities as detailed on page 22.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

23 - 24 *Revised Annuities to Children.*

It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board approve the Revised Children's Annuities as detailed on pages 23 and 24.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

25 - 27 Disability Benefits – Ordinary

a). Healy, Jacqueline

It was moved by Trustee Maloney, seconded by Trustee Shields that the Board grant Jacqueline Healy's request for Ordinary Disability benefits.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

Disability Benefits – Duty and/or Occupational

b). Jones, Nancy

It was moved by Trustee Scott, seconded by Trustee Neely that the Board defer Nancy Jones' request for Ordinary Disability benefits without prejudice to her Duty Disability claim.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

c). Kerin, Elizabeth

It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant Elizabeth Kerin's request for Ordinary Disability benefits without prejudice to her Duty Disability claim.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

d). Miranda, Roberto

It was moved by Trustee Conway, seconded by Trustee Shields that the Board grant Roberto Miranda's request for Ordinary Disability benefits without prejudice to his Duty Disability claim.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

e). Tillery, Mary

It was moved by Trustee Maloney, seconded by Trustee Neely that the Board grant Mary Tillery's request for Ordinary Disability benefits without prejudice to her Duty Disability claim for a full hearing.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

28 - 29 Payment of Death Benefits [Summary page 30].

It was moved by Trustee Conway, seconded by Trustee Scott that the Board approve the Payment of Death Benefits as detailed on pages 28 and 29.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

MISCELLANEOUS

31 GUARDIANSHIP APPOINTMENT

Documents were reviewed, and the matter discussed.

Jackson, John

It was moved by Trustee Conway, seconded by Trustee Shields that the Board grant John Jackson's request for a Guardianship Appointment.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

32 Petitions for Pension Credit for Prior Service under 5-214(c).

Documents were reviewed, and the matter discussed.

Drish, Marilyn J.	Sheriff's Office	Deputy Sheriff
Gavin, Michael J.	Sheriff's Office	Deputy Sheriff
Gillerlain, Todd C.	Sheriff's Office	Correctional Officer
Gillerlain, Todd C.	Sheriff's Office	Deputy Sheriff
Leyden, Patrick W.	Sheriff's Office	Correctional Officer
Ross, Patricia	Department of Corrections	Correctional Officer
Zelig, David J.	Sheriff's Office	Corr. Officer/Investigator

It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board approve the petitions for Pension Credit for Prior Service under 5-214(c).

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

33 Petition for Pension Credit for Prior Service under 5-214.2.

Documents were reviewed, and the matter discussed.

Pitzer, Russell E.	Calumet City	Police Officer
Greer, Howard T.	DeKalb County & Lake County	Adult Probation Officer

It was moved by Trustee Neely, seconded by Trustee Ahmad that the Board approve the Petitions for Pension Credit for Prior Service under 5-214.2.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

34 Renewed Petition for Pension Credit for Prior Service under 5-214.2.

Documents were reviewed, and the matter discussed.

Kirschner, Jeffrey W. Previously withdrawn: current request to proceed

It was moved by Trustee Ahmad, seconded by Trustee Maloney that the Board approve the renewed Petition for Pension Credit for Prior Service under 5-214.2.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

35 - 36 Petition for Pension Credit for Military Service under 5-214.3.

Documents were reviewed, and the matter discussed.

It was moved by Trustee Conway, seconded by Trustee Shields that the Board approve the Petition for Pension Credit for Military Service under 5-214.3.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

37 – 38 Transfer of Creditable Service to Article 3 Fund under 5-237.5.

It was moved by Trustee Neely, seconded by Trustee Ahmad that the Board approve the Transfer of Creditable Service to Article 3 Funds under 5-237-5.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

39 Petition for Credit for Prior Service

Documents were reviewed, testimony taken and the matter discussed.

Fenner, Lolita

It was moved by Trustee Conway, seconded by Trustee Neely that the Board deny Lolita Fenner's Petition for Credit for Prior Service.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, 6.
Against: 0.
Absent: Scott, Ahmad 2.

40 Petition for Credit for Prior Service

Documents were reviewed, testimony taken and the matter discussed.

Baiocchi, Geralyn M.

It was moved by Trustee Neely, seconded by Trustee Shields that the Board continue the hearing on Geralyn Baiocchi's Petition for Credit for Prior Service.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

41 Petition for Credit for Prior Service

Documents were reviewed, testimony taken and the matter discussed.

Cervenka, Robert

It was moved by Trustee Shields, seconded by Trustee Maloney that the Board grant Robert Cervanka's Petition for Credit for Prior Service.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Maloney 5.
Against: Neely 1.
Absent: Scott, Ahmad 2.

DUTY DISABILITY HEARINGS

42 DUTY DISABILITY CLAIMS

Documents were reviewed, testimony taken, and the matter discussed.

It was moved by Trustee Conway, seconded by Trustee Ahmad that the Board go into executive session to discuss the upcoming disability hearings.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Shields, seconded by Trustee Scott that the Board come out of executive session.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

Rios, Miguel

It was moved by Trustee Lazzaro, seconded by Trustee Maloney that the Board grant a Duty Disability Benefit to Miguel Rios.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Lazzaro, seconded by Trustee Maloney that the Duty Disability Benefit be granted to Miguel Rios in the amount of 75%.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Scott, seconded by Trustee Neely that the Board go into executive session to discuss Joseph Dunk's disability claim.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Shields, seconded by Trustee Ahmad that the Board come out of executive session.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

Dunk, Joseph

Documents were reviewed, testimony taken, and the matter discussed.

It was moved by Trustee Neely, seconded by Trustee Shields that the Board grant a Duty Disability Benefit to Joseph Dunk.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

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It was moved by Trustee Neely, seconded by Trustee Ahmad that the Duty Disability Benefit be granted to Joseph Dunk in the amount of 50%.

ROLL CALL

For: Neely, Ahmad, Scott 3.
Against: Maloney, Conway, Lazzaro, Hauser, Shields 5.
Absent: 0.

MOTION FAILS

It was moved by Trustee Shields, seconded by Trustee Maloney that the Duty Disability Benefit be granted to Joseph Dunk in the amount of 75%.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Maloney, 5.
Against: Ahmad, Scott, Neely 3.
Absent: 0.

It was moved by Trustee Ahmad, seconded by Trustee Neely that the Board go into executive session to discuss Cynthia Purtell's disability claim.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Neely, seconded by Trustee Ahmad that the Board come out of executive session.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

Purtell, Cynthia

Documents were reviewed, testimony taken, and the matter discussed.

It was moved by Trustee Shields, seconded by Trustee Lazzaro that the Board continue Cynthia Purtell's disability claim pending updated medical information.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Ahmad, seconded by Trustee Scott that the Board go into executive session to discuss Raymond Collins.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Neely, seconded by Trustee Shields that the Board come out of executive session.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

Collins, Raymond

It was moved by Trustee Maloney, seconded by Trustee Neely that the Board grant a Duty Disability Benefit to Raymond Collins.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Shields, seconded by Trustee Maloney that the Duty Disability Benefit be granted to Raymond Collins in the amount of 75%.

ROLL CALL

For: Shields, Maloney, Lazzaro, Hauser 4.
Against: Neely, Conway, Scott, Ahmad 4.
Absent: 0.

MOTION FAILS

It was moved by Trustee Neely, seconded by Trustee Ahmad that the Duty Disability Benefit be granted to Raymond Collins in the amount of 50%.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

43 DISABILITY STATUS REVIEW
 Staskiewicz, Steve

Documents were reviewed, testimony taken, and the matter discussed.

It was moved by Trustee Neely, seconded by Trustee Maloney that the Board terminate Steve Staskiewicz's Duty Disability Benefit effective October 27, 2011, per the Illinois Bone & Joint report that says he is capable of requalification and discussions with the Board attorney and the officer's attorney.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Neely, seconded by Trustee Conway that the Board go into executive session to discuss administrative matters.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Neely, seconded by Trustee Shields that the Board come out of executive session.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Scott, seconded by Trustee Neely that the Board direct the CIO to proceed with the transition managers to begin funding the new global tactical asset allocation.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Scott, seconded by Trustee Neely that the Board direct the CIO and ED to work with the transition managers to redeem the Northern Trust NTGI and Attucks funds, as discussed at the September 22, 2011 Investment Committee Meeting.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Scott, seconded by Trustee Ahmad for the Board to defer the lease extension for a few months.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Ahmad, and seconded by Trustee Neely to suspend Eddie Hicks annuity benefits pending suspicious activity on his signature cards.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Conway, seconded by Trustee Neely that the Board approve the tax levy as amended.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Neely, seconded by Trustee Lazzaro that the CIO conduct a full RFP for legal services.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

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It was moved by Trustee Shields, seconded by Trustee Maloney the CIO attend the Research Forum Conference in San Francisco on November 9, 2011.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney, Ahmad, Scott 8.
Against: 0.
Absent: 0.

It was moved by Trustee Shields, seconded by Trustee Lazzaro that the Board have an impact study conducted on Public Act 96-1495 and proposed changes on such Public Act.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Maloney, 5.
Against: Neely 1.
Absent: Ahmad, Scott 2.

It was moved by Trustee Conway, seconded by Trustee Shields that this meeting of the Retirement Board of the Policemen's Annuity and Benefit Fund of the City of Chicago be adjourned.

ROLL CALL

For: Hauser, Conway, Lazzaro, Shields, Neely, Maloney 6.
Against: 0.
Absent: Ahmad, Scott 2.