

Process

Complete the application, copy provided, and Include a copy of your DD-214 with your application and send it to:

John J. Gallagher, Jr.

PABF of Chicago

221 N LaSalle Suite 1626

Chicago, IL. 60601

Your application will be placed on a schedule with others and will be given to the board at the earliest possible date of the next board meeting. If approved a calculation will be sent out to you as soon as possible that will detail the amount of cost for the service you were granted the right to pay for from at least 1 month of purchase up to a possible maximum of 24 months (or two years).

Once approved, you can pay for the service by personal check or you can roll over the funds from an existing 457 or I.R.A. plan. You can make partial payments, set up a payment plan, or just cut a check. The Fund will work with you after you are approved to help you arrive at a source for the funds needed to buy the service. You must pay for the service in full before credit is "officially" awarded and it must be paid prior to retirement.

The calculation is a combination of salary and date of hire.

Ex: Date of active military service 1/1/1975-12/31/1978 (marines)

Date of Appointment 1/1/1980

Salary History Patrolman 1/1/75-1/1/76

Assumed Interest Rate 8%, effective with date of hire, continues to accrue until paid in fund

Name: [REDACTED]
 Date of Calculation: 10/18/2010
 Military Service Purchased: 2.00 Years
 Cost to purchase 2.00 years: \$18,414.91 [REDACTED]

**Policemen's Annuity and Benefit Fund of Chicago
 Military Service Purchase Calculator
 SB 3022**

Demographic Information

SSN: [REDACTED]
 Name: [REDACTED]
 Members Date of Birth: 12/29/1955
 PABF Original Date of Hire: 5/17/1993
 PABF Adjusted Date of Hire: 5/28/1993
 Data Effective Date: 12/31/2009

Data Overrides	

Service Purchased (Years): 2.00

Adjusted Date of Hire with Military Service Purchase: 5/28/1991
 Age at Adjusted Date of Hire with Military Purchase: 35.41
 Purchase Dates: 11/1/2010, 12/1/2010, 1/1/2011

[1] Gross Normal Cost %: 18.294%
 [2] Employee Contribution Rate: 9.000%
 [3] Employer Normal Cost %: 9.294%

Salary Rates Applicable to Service Purchase Time

[4] Period	[5] Start Date	[6] End Date	[7] Military Service	[7] Effective Monthly Pay Rate for Period	[8] Expected Total Pay for Period 12*[6]*[7]	[9] Missed Employee Contributions = [2]*[8]	[10] Employer Normal Cost = [3]*[8]
1	9/19/1974	9/18/1978	2.000	\$ 1,094.53	\$ 26,268.80	\$ 2,364.19	\$ 2,441.32
2			0.000	0.00	\$ 0.00	0.00	0.00
3			0.000	0.00	\$ 0.00	0.00	0.00
4			0.000	0.00	\$ 0.00	0.00	0.00
5			0.000	0.00	\$ 0.00	0.00	0.00
6			0.000	0.00	\$ 0.00	0.00	0.00
Totals:			2.000		\$26,268.80	\$2,364.19	\$2,441.32

Total Amount Due:

Missed Employee Contributions and Employer Normal Costs [9]+[10]:	\$4,805.51
² Interest Adjustment From Date of Hire to November 01, 2010:	13,609.40
Total Amount Due at November 01, 2010:	\$18,414.91
Missed Employee Contributions and Employer Normal Costs [9]+[10]:	\$4,805.51
Interest Adjustment From Date of Hire to December 01, 2010:	13,727.89
Total Amount Due at December 01, 2010:	\$18,533.40
Missed Employee Contributions and Employer Normal Costs [9]+[10]:	\$4,805.51
Interest Adjustment From Date of Hire to January 01, 2011:	13,847.13
Total Amount Due at January 01, 2011:	\$18,652.64

¹ Gross Normal Cost based on assumptions used in actuarial valuation as of December 31, 2009, with a blend of male and female of 90%/10%.

² Interest calculated using actuarially assumed rate of eight percent, compounded annually.

Policemen's Annuity and Benefit Fund of Chicago
Military Service Purchase Calculator
SB 3022



Date of Purchase (Effective Date): **11/1/2010**
 Members Date of Birth: **12/29/1955**
 PABF Adjusted Date of Hire: **5/28/1993**

Period	Start Date	End Date	Military Service	Effective Monthly Pay Rate for Period
1	9/19/1974	9/30/1974	0.033	371.60
2	10/1/1974	10/31/1974	0.083	929.00
3	11/1/1974	11/30/1974	0.083	929.00
4	12/1/1974	12/31/1974	0.083	929.00
5	1/1/1975	1/31/1975	0.083	1,002.00
6	2/1/1975	2/28/1975	0.083	1,002.00
7	3/1/1975	3/31/1975	0.083	1,002.00
8	4/1/1975	4/30/1975	0.083	1,068.00
9	5/1/1975	5/31/1975	0.083	1,068.00
10	6/1/1975	6/30/1975	0.083	1,068.00
11	7/1/1975	7/31/1975	0.083	1,068.00
12	8/1/1975	8/31/1975	0.083	1,068.00
13	9/1/1975	9/30/1975	0.083	1,068.00
14	10/1/1975	10/31/1975	0.083	1,134.00
15	11/1/1975	11/30/1975	0.083	1,134.00
16	12/1/1975	12/31/1975	0.083	1,134.00
17	1/1/1976	1/31/1976	0.083	1,197.00
18	2/1/1976	2/29/1976	0.083	1,197.00
19	3/1/1976	3/31/1976	0.083	1,197.00
20	4/1/1976	4/30/1976	0.083	1,197.00
21	5/1/1976	5/31/1976	0.083	1,197.00
22	6/1/1976	6/30/1976	0.083	1,197.00
23	7/1/1976	7/31/1976	0.083	1,197.00
24	8/1/1976	8/31/1976	0.083	1,197.00
25	9/1/1976	9/18/1976	0.050	718.20
26				
			2.000	\$26,268.80

Policemen's Annuity and Benefit Fund of Chicago
Military Service Purchase Calculator
SB 3022



Date of Purchase (Effective Date): 11/1/2010
 Members Date of Birth: 12/29/1955
 PABF Adjusted Date of Hire: 5/28/1993

Estimated Costs to Purchase Service Amounts

Months of Service Purchased	Total Cost to Purchase Service 11/1/2010	Total Cost to Purchase Service 12/1/2010	Total Cost to Purchase Service 1/1/2011
All Service: 24.00 Months	\$18,414.91	\$18,533.40	\$18,652.64
1	\$766.98	\$771.92	\$776.88
2	1,534.88	1,544.76	1,554.70
3	2,301.86	2,316.67	2,331.58
4	3,068.85	3,088.59	3,108.46
5	3,836.75	3,861.43	3,886.28
6	4,603.73	4,633.35	4,663.16
7	5,370.71	5,405.27	5,440.04
8	6,138.61	6,178.11	6,217.86
9	6,905.59	6,950.02	6,994.74
10	7,672.57	7,721.94	7,771.62
11	8,440.48	8,494.78	8,549.44
12	9,207.46	9,266.70	9,326.32
13	9,974.44	10,038.61	10,103.20
14	10,742.34	10,811.46	10,881.02
15	11,509.32	11,583.37	11,657.90
16	12,276.30	12,355.29	12,434.78
17	13,044.20	13,128.13	13,212.60
18	13,811.19	13,900.05	13,989.48
19	14,578.17	14,671.96	14,766.36
20	15,346.07	15,444.81	15,544.18
21	16,113.05	16,216.72	16,321.06
22	16,880.03	16,988.64	17,097.94
23	17,647.93	17,761.48	17,875.76
24	18,414.91	18,533.40	18,652.64

Name: [REDACTED]
 Date of Calculation: 10/18/2010
 Military Service Purchased: 2.00 Years [REDACTED]
 Cost to purchase 2.00 years: \$24,325.84 [REDACTED]

Policemen's Annuity and Benefit Fund of Chicago
Military Service Purchase Calculator
SB 3022

Demographic Information

SSN: [REDACTED]
 Name: [REDACTED]
 Members Date of Birth: 2/8/1966
 PABF Original Date of Hire: 9/2/1997
 PABF Adjusted Date of Hire: 9/3/1997
 Data Effective Date: 12/31/2009

Data Overrides	
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

Service Purchased (Years): 2.00
 Adjusted Date of Hire with Military Service Purchase: 9/3/1995
 Age at Adjusted Date of Hire with Military Purchase: 29.57
 Purchase Dates: 11/1/2010
 12/1/2010
 1/1/2011

[1] Gross Normal Cost %: ¹ 17.604%
 [2] Employee Contribution Rate: 9.000%
 [3] Employer Normal Cost %: 8.604%

Salary Rates Applicable to Service Purchase Time

Period	[4] Start Date	[5] End Date	[6] Military Service	[7] Effective Monthly Pay Rate for Period	[8] Expected Total Pay for Period 12*[6]*[7]	[9] Missed Employee Contributions = [2]*[8]	[10] Employer Normal Cost = [3]*[8]
1	5/22/1985	3/20/1988	2.000	\$ 2,090.55	\$ 50,173.13	\$ 4,515.58	\$ 4,316.87
2	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
3	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
4	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
5	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
6	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
Totals:			2.000		\$50,173.13	\$4,515.58	\$4,316.87

Total Amount Due:

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$8,832.45
² Interest Adjustment From Date of Hire to November 01, 2010: 15,493.39
 Total Amount Due at November 01, 2010: \$24,325.84

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$8,832.45
 Interest Adjustment From Date of Hire to December 01, 2010: 15,649.90
 Total Amount Due at December 01, 2010: \$24,482.35

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$8,832.45
 Interest Adjustment From Date of Hire to January 01, 2011: 15,807.42
 Total Amount Due at January 01, 2011: \$24,639.87

¹ Gross Normal Cost based on assumptions used in actuarial valuation as of December 31, 2009, with a blend of male and female of 90%/10%.

² Interest calculated using actuarially assumed rate of eight percent, compounded annually.

Policemen's Annuity and Benefit Fund of Chicago
 Military Service Purchase Calculator
 SB 3022



Date of Purchase (Effective Date): 11/1/2010
 Members Date of Birth: 2/8/1966
 PABF Adjusted Date of Hire: 9/3/1997

Period	Start Date	End Date	Military Service	Effective Monthly Pay Rate for Period
1	5/22/1985	5/31/1985	0.025	551.63
2	6/1/1985	6/30/1985	0.083	1,838.75
3	7/1/1985	7/31/1985	0.083	1,838.75
4	8/1/1985	8/31/1985	0.083	1,838.75
5	9/1/1985	9/30/1985	0.083	1,894.00
6	10/1/1985	10/31/1985	0.083	1,894.00
7	11/1/1985	11/30/1985	0.083	1,894.00
8	12/1/1985	12/31/1985	0.083	2,010.00
9	1/1/1986	1/31/1986	0.083	2,110.75
10	2/1/1986	2/28/1986	0.083	2,110.75
11	3/1/1986	3/31/1986	0.083	2,110.75
12	4/1/1986	4/30/1986	0.083	2,110.75
13	5/1/1986	5/31/1986	0.083	2,110.75
14	6/1/1986	6/30/1986	0.083	2,110.75
15	7/1/1986	7/31/1986	0.083	2,110.75
16	8/1/1986	8/31/1986	0.083	2,110.75
17	9/1/1986	9/30/1986	0.083	2,110.75
18	10/1/1986	10/31/1986	0.083	2,110.75
19	11/1/1986	11/30/1986	0.083	2,110.75
20	12/1/1986	12/31/1986	0.083	2,232.25
21	1/1/1987	1/31/1987	0.083	2,332.50
22	2/1/1987	2/28/1987	0.083	2,332.50
23	3/1/1987	3/31/1987	0.083	2,332.50
24	4/1/1987	4/30/1987	0.083	2,332.50
25	5/1/1987	5/21/1987	0.058	1,632.75
26				
			2.000	\$50,173.13

Policemen's Annuity and Benefit Fund of Chicago
Military Service Purchase Calculator
SB 3022



Date of Purchase (Effective Date): **11/1/2010**
 Members Date of Birth: **2/8/1966**
 PABF Adjusted Date of Hire: **9/3/1997**

Estimated Costs to Purchase Service Amounts

Months of Service Purchased	Total Cost to Purchase Service 11/1/2010	Total Cost to Purchase Service 12/1/2010	Total Cost to Purchase Service 1/1/2011
All Service: 24.00 Months	\$24,325.84	\$24,482.35	\$24,639.87
1	\$1,013.17	\$1,019.69	\$1,026.25
2	2,027.56	2,040.60	2,053.73
3	3,040.73	3,060.29	3,079.98
4	4,053.90	4,079.98	4,106.23
5	5,068.29	5,100.90	5,133.72
6	6,081.46	6,120.59	6,159.97
7	7,094.63	7,140.28	7,186.22
8	8,109.02	8,161.19	8,213.70
9	9,122.19	9,180.88	9,239.95
10	10,135.36	10,200.57	10,266.20
11	11,149.75	11,221.49	11,293.68
12	12,162.92	12,241.18	12,319.94
13	13,176.09	13,260.86	13,346.19
14	14,190.48	14,281.78	14,373.67
15	15,203.65	15,301.47	15,399.92
16	16,216.82	16,321.16	16,426.17
17	17,231.21	17,342.07	17,453.65
18	18,244.38	18,361.76	18,479.90
19	19,257.55	19,381.45	19,506.15
20	20,271.94	20,402.37	20,533.64
21	21,285.11	21,422.06	21,559.89
22	22,298.28	22,441.75	22,586.14
23	23,312.67	23,462.66	23,613.62
24	24,325.84	24,482.35	24,639.87

Name: Erik
 Date of Calculation: 10/19/2010
 Military Service Purchased: 2.00 Years
 Cost to purchase 2.00 years: \$16,229.33

Policemen's Annuity and Benefit Fund of Chicago
Military Service Purchase Calculator
SB 3022

Demographic Information

SSN: [Redacted]
 Name: Erik [Redacted]
 Members Date of Birth: 9/23/1975
 PABF Original Date of Hire: 12/16/2009
 PABF Adjusted Date of Hire: 12/16/2009
 Data Effective Date: 12/31/2009

Service Purchased (Years): 2.00

Adjusted Date of Hire with Military Service Purchase: 12/16/2007
 Age at Adjusted Date of Hire with Military Purchase: 32.23
 Purchase Dates: 11/1/2010, 12/1/2010, 1/1/2011

[1] Gross Normal Cost %: 17.682%
 [2] Employee Contribution Rate: 9.000%
 [3] Employer Normal Cost %: 8.682%

Salary Rates Applicable to Service Purchase Time

Period	[4] Start Date	[5] End Date	[6] Military Service	[7] Effective Monthly Pay Rate for Period	[8] Expected Total Pay for Period 12*[6]*[7]	[9] Missed Employee Contributions = [2]*[8]	[10] Employer Normal Cost = [3]*[8]
1	5/15/2001	5/14/2005	2.000	\$ 3,575.20	\$ 85,804.76	\$ 7,722.43	\$ 7,449.79
2			0.000	0.00	0.00	0.00	0.00
3			0.000	0.00	0.00	0.00	0.00
4			0.000	0.00	0.00	0.00	0.00
5			0.000	0.00	0.00	0.00	0.00
6			0.000	0.00	0.00	0.00	0.00
Totals:			2.000		\$85,804.76	\$7,722.43	\$7,449.79

Total Amount Due:

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$15,172.22
² Interest Adjustment From Date of Hire to November 01, 2010: 1,057.11
Total Amount Due at November 01, 2010: \$16,229.33

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$15,172.22
 Interest Adjustment From Date of Hire to December 01, 2010: 1,161.53
Total Amount Due at December 01, 2010: \$16,333.75

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$15,172.22
 Interest Adjustment From Date of Hire to January 01, 2011: 1,266.63
Total Amount Due at January 01, 2011: \$16,438.85

¹ Gross Normal Cost based on assumptions used in actuarial valuation as of December 31, 2009, with a blend of male and female of 90%/10%.

² Interest calculated using actuarially assumed rate of eight percent, compounded annually.

Policemen's Annuity and Benefit Fund of Chicago
Military Service Purchase Calculator
SB 3022

Erik [REDACTED]

Date of Purchase (Effective Date):	11/1/2010	<u>Military Service</u>
Members Date of Birth:	9/23/1975	Start Date: 5/15/2001
PABF Adjusted Date of Hire:	12/16/2009	End Date: 5/14/2005

Period	Start Date	End Date	Military Service	Effective Monthly Pay Rate for Period
1	5/15/2001	5/31/2001	0.044	1,489.87
2	6/1/2001	6/30/2001	0.083	2,793.50
3	7/1/2001	7/31/2001	0.083	2,793.50
4	8/1/2001	8/31/2001	0.083	2,793.50
5	9/1/2001	9/30/2001	0.083	2,793.50
6	10/1/2001	10/31/2001	0.083	2,793.50
7	11/1/2001	11/30/2001	0.083	2,793.50
8	12/1/2001	12/31/2001	0.083	2,793.50
9	1/1/2002	1/31/2002	0.083	3,082.00
10	2/1/2002	2/28/2002	0.083	3,082.00
11	3/1/2002	3/31/2002	0.083	3,082.00
12	4/1/2002	4/30/2002	0.083	3,082.00
13	5/1/2002	5/31/2002	0.083	3,594.84
14	6/1/2002	6/30/2002	0.083	4,107.67
15	7/1/2002	7/31/2002	0.083	4,107.67
16	8/1/2002	8/31/2002	0.083	4,107.67
17	9/1/2002	9/30/2002	0.083	4,107.67
18	10/1/2002	10/31/2002	0.083	4,107.67
19	11/1/2002	11/30/2002	0.083	4,219.17
20	12/1/2002	12/31/2002	0.083	4,330.67
21	1/1/2003	1/31/2003	0.083	4,421.50
22	2/1/2003	2/28/2003	0.083	4,421.50
23	3/1/2003	3/31/2003	0.083	4,421.50
24	4/1/2003	4/30/2003	0.083	4,421.50
25	5/1/2003	5/14/2003	0.039	2,063.37
26				
			2.000	\$85,804.76

Policemen's Annuity and Benefit Fund of Chicago
 Military Service Purchase Calculator
 SB 3022

Josh [REDACTED]

Date of Purchase (Effective Date): 11/1/2010
 Members Date of Birth: 8/8/1977
 PABF Adjusted Date of Hire: 1/27/2003

Estimated Costs to Purchase Service Amounts

Months of Service Purchased	Total Cost to Purchase Service 11/1/2010	Total Cost to Purchase Service 12/1/2010	Total Cost to Purchase Service 1/1/2011
All Service: 24.00 Months	\$18,570.12	\$18,689.60	\$18,809.85
1	\$773.45	\$778.42	\$783.43
2	1,547.82	1,557.78	1,567.80
3	2,321.27	2,336.20	2,351.23
4	3,094.71	3,114.62	3,134.66
5	3,869.08	3,893.98	3,919.03
6	4,642.53	4,672.40	4,702.46
7	5,415.98	5,450.82	5,485.89
8	6,190.35	6,230.18	6,270.26
9	6,963.80	7,008.60	7,053.69
10	7,737.24	7,787.02	7,837.12
11	8,511.61	8,566.38	8,621.50
12	9,285.06	9,344.80	9,404.93
13	10,058.51	10,123.22	10,188.36
14	10,832.88	10,902.58	10,972.73
15	11,606.33	11,681.00	11,756.16
16	12,379.77	12,459.42	12,539.59
17	13,154.15	13,238.78	13,323.96
18	13,927.59	14,017.20	14,107.39
19	14,701.04	14,795.62	14,890.82
20	15,475.41	15,574.98	15,675.19
21	16,248.86	16,353.40	16,458.62
22	17,022.30	17,131.82	17,242.05
23	17,796.68	17,911.18	18,026.42
24	18,570.12	18,689.60	18,809.85

Name: Joshu [REDACTED]
 Date of Calculation: 10/18/2010
 Military Service Purchased: 2.00 Years
 Cost to purchase 2.00 years: \$18,570.12 [REDACTED]

Policemen's Annuity and Benefit Fund of Chicago
Military Service Purchase Calculator
SB 3022

Demographic Information

SSN: [REDACTED]
 Name: Joshu [REDACTED]
 Members Date of Birth: 8/8/1977
 PABF Original Date of Hire: 1/27/2003
 PABF Adjusted Date of Hire: 1/27/2003
 Data Effective Date: 12/31/2009

Data Overrides	

Service Purchased (Years): 2.00
 Adjusted Date of Hire with Military Service Purchase: 1/27/2001
 Age at Adjusted Date of Hire with Military Purchase: 23.47
 Purchase Dates: 11/1/2010
 12/1/2010
 1/1/2011

[1] Gross Normal Cost %: ¹ 13.602%
 [2] Employee Contribution Rate: 9.000%
 [3] Employer Normal Cost %: 4.602%

Salary Rates Applicable to Service Purchase Time

Period	[4] Start Date	[5] End Date	[6] Military Service	[7] Effective Monthly Pay Rate for Period	[8] Expected Total Pay for Period 12*[6]*[7]	[9] Missed Employee Contributions = [2]*[8]	[10] Employer Normal Cost = [3]*[8]
1	7/25/1996	7/24/1999	2.000	\$ 3,130.26	\$ 75,126.30	\$ 6,761.37	\$ 3,457.65
2	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
3	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
4	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
5	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
6	[REDACTED]	[REDACTED]	0.000	0.00	\$ 0.00	0.00	0.00
Totals:			2.000		\$75,126.30	\$6,761.37	\$3,457.65

Total Amount Due:

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$10,219.02
² Interest Adjustment From Date of Hire to November 01, 2010: 8,351.10
 Total Amount Due at November 01, 2010: \$18,570.12

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$10,219.02
 Interest Adjustment From Date of Hire to December 01, 2010: 8,470.58
 Total Amount Due at December 01, 2010: \$18,689.60

Missed Employee Contributions and Employer Normal Costs [9]+[10]: \$10,219.02
 Interest Adjustment From Date of Hire to January 01, 2011: 8,590.83
 Total Amount Due at January 01, 2011: \$18,809.85

¹ Gross Normal Cost based on assumptions used in actuarial valuation as of December 31, 2009, with a blend of male and female of 90%/10%.
² Interest calculated using actuarially assumed rate of eight percent, compounded annually.

Policemen's Annuity and Benefit Fund of Chicago
 Military Service Purchase Calculator
 SB 3022

Josh [REDACTED]

Date of Purchase (Effective Date): 11/1/2010
 Members Date of Birth: 8/8/1977
 PABF Adjusted Date of Hire: 1/27/2003

Period	Start Date	End Date	Military Service	Effective Monthly Pay Rate for Period
1	7/25/1996	7/31/1996	0.017	558.70
2	8/1/1996	8/31/1996	0.083	2,793.50
3	9/1/1996	9/30/1996	0.083	2,793.50
4	10/1/1996	10/31/1996	0.083	2,793.50
5	11/1/1996	11/30/1996	0.083	2,793.50
6	12/1/1996	12/31/1996	0.083	2,793.50
7	1/1/1997	1/31/1997	0.083	2,793.50
8	2/1/1997	2/28/1997	0.083	2,793.50
9	3/1/1997	3/31/1997	0.083	2,793.50
10	4/1/1997	4/30/1997	0.083	2,793.50
11	5/1/1997	5/31/1997	0.083	2,793.50
12	6/1/1997	6/30/1997	0.083	2,793.50
13	7/1/1997	7/31/1997	0.083	2,793.50
14	8/1/1997	8/31/1997	0.083	3,209.00
15	9/1/1997	9/30/1997	0.083	3,209.00
16	10/1/1997	10/31/1997	0.083	3,209.00
17	11/1/1997	11/30/1997	0.083	3,209.00
18	12/1/1997	12/31/1997	0.083	3,209.00
19	1/1/1998	1/31/1998	0.083	3,514.50
20	2/1/1998	2/28/1998	0.083	3,704.50
21	3/1/1998	3/31/1998	0.083	3,704.50
22	4/1/1998	4/30/1998	0.083	3,704.50
23	5/1/1998	5/31/1998	0.083	3,704.50
24	6/1/1998	6/30/1998	0.083	3,704.50
25	7/1/1998	7/24/1998	0.067	2,963.60
26				
			2.000	\$75,126.30

Policemen's Annuity and Benefit Fund of Chicago
Military Service Purchase Calculator
SB 3022

Erik [REDACTED]

Date of Purchase (Effective Date):	11/1/2010	Military Service
Members Date of Birth:	9/23/1975	Start Date: 5/15/2001
PABF Adjusted Date of Hire:	12/16/2009	End Date: 5/14/2005

Estimated Costs to Purchase Service Amounts

Months of Service Purchased	Total Cost to Purchase Service 11/1/2010	Total Cost to Purchase Service 12/1/2010	Total Cost to Purchase Service 1/1/2011
All Service: 24.00 Months	\$16,229.33	\$16,333.75	\$16,438.85
1	\$675.95	\$680.30	\$684.68
2	1,352.72	1,361.42	1,370.18
3	2,028.67	2,041.72	2,054.86
4	2,704.62	2,722.02	2,739.53
5	3,381.38	3,403.14	3,425.03
6	4,057.33	4,083.44	4,109.71
7	4,733.29	4,763.74	4,794.39
8	5,410.05	5,444.86	5,479.89
9	6,086.00	6,125.16	6,164.57
10	6,761.95	6,805.46	6,849.25
11	7,438.72	7,486.58	7,534.75
12	8,114.67	8,166.88	8,219.42
13	8,790.62	8,847.18	8,904.10
14	9,467.38	9,528.30	9,589.60
15	10,143.33	10,208.60	10,274.28
16	10,819.29	10,888.90	10,958.96
17	11,496.05	11,570.02	11,644.46
18	12,172.00	12,250.32	12,329.14
19	12,847.95	12,930.62	13,013.81
20	13,524.72	13,611.73	13,699.31
21	14,200.67	14,292.04	14,383.99
22	14,876.62	14,972.34	15,068.67
23	15,553.38	15,653.45	15,754.17
24	16,229.33	16,333.75	16,438.85

Impact on Benefit With a Service Purchase

Date of Birth 3/15/1954 56 y 8 m

Original Date of Employment 6/8/1983

Date of Retirement 9/15/2010 COB

Total Service Credit 27 y 3 m 7 days

20y 50%

7 y 3 m 7 d*2.5 20%

Service credit 70%

Final Average Salary 7,342.64 fixed cola

Benefit w/o purchase \$ 5,139.85 \$ 154.20

Military Service Purchase 2 y 0m 0d

Adjusted hire date 6/8/1981

Total Service Credit 29y 3m 7 d

20y 50%

9y 3m 7d*2.5 25%

Service credit 75%

Final Average Salary 7,342.64 fixed cola

Benefit with 2 yr purchase \$ 5,506.98 \$ 165.21

Difference in Monthly Benefit **367.13 \$ 11.01**

Annual difference \$ 4,405.58

Projected w/o cola impact years

Increase in Annuity for 5 years 5 \$ 22,027.92

Increase in Annuity for 10 years 10 \$ 44,055.84

Increase in Annuity for 20 years 20 \$ 88,111.68