

Important Pension Portability Reminder

As many of you know, Senate Bill SB2520, commonly referred to as "Pension Portability" or "Section **214.2**" was signed into law on February 17, 2009. The bill stipulates the following, in part:

"The policeman applies for this credit in writing within one year after the effective date of this Section...An active policeman who becomes a member of this Fund after the effective date of this Section...applies for this credit within two years after he or she begins employment under this Article".

Officers who were hired prior to the effective date, February 17, 2009, have until **February 17, 2010** to make formal application in order to satisfy the one year deadline.

Additionally, officers who were formerly employed as a law enforcement officer with any agency of the United States government, or who contributed to the Municipal Employees' Annuity and Benefit Fund under Article 8 and were previously employed in a law enforcement capacity (*generally Aviation Police Officers*) have their deadlines extended, based on House Bill 2582. The deadline is one year from the effective date of the bill (8/11/2009) for current officers, and two years after he or she begins employment under this Article for members hired after the effective date of the bill.

Formal application requires the following:

- ✓ A completed application, as found on our website
- ✓ Verification from your former employer(s) confirming the dates of employment and job position(s) held
- ✓ Verification of your participation in a pension plan from which your former employer(s) made salary deductions, and whether or not you received a refund of those deductions.

Once we receive these documents, we will assign your application to a Board Meeting agenda. The date the Board of Trustees hears your case has no impact of your eligibility to participate under the act.

*Members who are applying under Section **214**, (and who were not previously denied by a prior Board) are not required to participate in SB2520, Therefore, they are not subject to the 1 or 2 year deadlines.*

In all cases, either under Section 214 or 214.2, application for prior service must be made, approved, and paid for, prior to your termination of employment with the Chicago Police Department.

If you have any questions regarding Pension Portability, please contact our office.